



**FINPUBLICA**  
Finance Leaders For The Public Good

## ESG NEWS YOU CAN USE January 8, 2023

### **Environment**

**Ford** became the **second largest electric vehicle (EV) automaker**, announcing record EV sales. The company had sales of 61,575 electric vehicles this year—up 126%—though still well behind Tesla’s lead of 1.31 million electric vehicles sold in 2022.

<https://fordauthority.com/2023/01/2022-ford-ev-sales-make-it-second-largest-automaker-for-bevs/>

### **Investing**

**Hong Kong** raised **\$5.8 billion in green bonds** denominated in US dollars, Euros and Renminbi (RMB), in what the Hong Kong Monetary Authority called the largest ESG bond issuance in Asia to-date. Proceeds from earlier offerings have been allocated to Green Buildings, Waste Management, Energy Efficiency, and Water Management projects.

<https://www.esgtoday.com/hong-kong-raises-5-8-billion-in-green-bond-offering/>

**HSBC Asset Management** (HSBC AM) and **Legal and General Investment Management** (LGIM), among a coalition that represents \$2.2 trillion in assets under management, co-filed a **shareholder resolution** with **Glencore**, a global mining and commodities company. The proposal seeks disclosure of how Glencore's projected thermal coal production and capital expenditures align with the Paris Agreement and corresponds with its net zero commitment.

<https://www.investmentweek.co.uk/news/4062225/hsbc-lgim-coalition-challenging-glencore-thermal-coal-production>

## **Some Good News**

**Impact Alpha** has published more than a **dozen studies** supporting the **business case for ESG**. Among them are studies showing a positive correlation between diversity and profit; a strong belief by asset managements that integrating ESG into investments will improve returns; that 70% of Republican respondents oppose government restrictions on ESG; and that transitioning to a decarbonized energy system by 2050 could save \$12 trillion globally.

<https://impactalpha.com/13-shareable-studies-that-make-the-case-for-esg/>

**Deloitte** is working to roll out a **climate change clause** in its engagement contracts. While not mandatory, it encourages firms to think about how to work together more sustainably. It will be interesting to see whether other professional services firms follow suit.

<https://www.fnlondon.com/articles/deloitte-to-roll-out-climate-change-clause-in-client-contracts-20221230>

**Singapore** appointed Lim Tuang Liang as its **first ever Government Chief Sustainability Officer** in order to drive its **Green Plan 2030** whose targets include: (1) quadrupling solar energy deployment by 2025, (2) reducing waste to landfill 30% by 2030, (3) reducing water consumption, (4) greening buildings, and (5) requiring cleaner energy cars.

[https://www.esgtoday.com/singapore-appoints-its-first-government-chief-sustainability-officer/?utm\\_source=rss&utm\\_medium=rss&utm\\_campaign=singapore-appoints-its-first-government-chief-sustainability-officer](https://www.esgtoday.com/singapore-appoints-its-first-government-chief-sustainability-officer/?utm_source=rss&utm_medium=rss&utm_campaign=singapore-appoints-its-first-government-chief-sustainability-officer)

## **Finpublica Events**

You are invited to join Finpublica and the Aspen ESG Impact Exchange for a **Cutting-Edge ESG discussion** on **January 27 at 11am ET**. Panelists will be exploring some of the newest trends as we pursue a more sustainable future – including: (1) ESG Tokens & Digital Assets; (2) Open-Sourced Data & the Environment; and (3) ESG & Artificial Intelligence.

Please [click here](#) to register for this future forward discussion.

## **Finpublica Membership**

Finpublica's **membership portal** is live. If you are interested in joining a community of finance leaders focused on sustainable finance and ways to implement initiatives inside their organizations and across the industry, we invite you to register at: <https://finpublica.wildapricot.org/join-us>

## **Errata**

Last week we reported that Allstate has committed to set a target year for a net zero investment portfolio by 2035. It should have read by 2025.

<https://www.esgtoday.com/allstate-commits-to-net-zero-across-value-chain/>

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